

## Message Text

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ACTION AF-08

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 PRS-01 PA-02 H-02 /097 W

-----071507Z 104151 /46

R 071346Z JAN 77

FM AMEMBASSY MAPUTO

TO SECSTATE WASHDC 5382

INFO AMEMBASSY DAR ES SALAAM

AMCONSUL JOHANNESBURG

AMEMBASSY LILONGWE

AMEMBASSY LUSAKA

AMEMBASSY PRETORIA

UNCLAS MAPUTO 026

E.O. 11652: N/A

TAGS: ECIN, EFIN, ETRD, MZ, TZ

SUBJ: MOZAMBIKAN-TANZANIAN COMMERCIAL RELATIONS NOW CONDUCTED IN  
NATIONAL CURRENCIES

1. NOTICIAS JANUARY 7 ARTICLE REPORTS THAT SINCE FIRST OF YEAR  
AN AGREEMENT HAS BEEN IN FORCE BETWEEN THE CENTRAL BANKS OF  
MOZAMBIQUE AND TANZANIA, WHICH PERMITS THE USE OF THEIR NATIONAL  
CURRENCIES TO SETTLE ALL COMMERCIAL TRANSACTIONS BETWEEN THE  
TWO COUNTRIES. ACCORDING ARTICLE, RECIPROCAL OPEN ACCOUNTS HAVE  
BEEN SET UP IN THE BANK OF MOZAMBIQUE AND THE BANK OF TANZANIA  
WHICH WILL BE DEBITED OR CREDITED FOR IMPORTS AND EXPORTS.

2. A CLEARING AGREEMENT PROVIDES FOR PAYMENT TO BE MADE BY LETTER  
OF CREDIT IN THE CURRENCY OF THE COUNTRY CONCERNED IN ANY TYPE  
OF TRANSACTION ON A CIF OR FOB BASIS. ALL PAYMENTS BETWEEN THE  
TWO BANKS, INCLUDING OUTSTANDING THIRD CURRENCY TRANSACTIONS,  
ARE EXEMPT FROM ANY COMMISSION, INTEREST CHARGE OR SERVICE FEE.

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3. ACCORDING TO PRESS, THE AGREEMENT, SIGNED BY THE GOVERNORS OF  
THE TWO CENTRAL BANKS, WAS A PROJECT OF THE PERMANENT MOZAMBIQUE-  
TANZANIA COOPERATION COMMISSION, WHICH WAS ESTABLISHED SHORTLY AFTER  
MOZAMBIQUE'S INDEPENDENCE.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, AGREEMENTS, DEBT REPAYMENTS, BANKS, INTERGOVERNMENTAL COOPERATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION AF  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3645513  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MOZAMBICAN-TANZANIAN COMMERCIAL RELATIONS NOW CONDUCTED IN NATIONAL CURRENCIES  
**TAGS:** ECIN, EFIN, ETRD, MZ, TZ  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009